



For Immediate Release

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BEA Press Release

Neighborhood National Bank Receives \$675,000.00 U.S. Treasury Award

San Diego, CA - The US Treasury's Community Development Financial Institution Fund (CDFI Fund) announced today that they have awarded Neighborhood National Bank a Bank Enterprise Award (BEA) of \$675,000.00. The award recognizes the bank's continuing commitment to serving those areas of San Diego that are not well served by other banks, especially low income residents and businesses located there, and is one of the largest awards made this year.

Neighborhood National Bank made loans and deposits, consistent with its mission of serving economically distressed areas, totaling \$7 million in qualified BEA activities to reach this award amount. While all banks are eligible to participate in the competition for this award, and some of the nations largest banks have been recipients, the focus on this market segment puts NNB in a particularly strong position to maintain its preeminent position. "We are very pleased that the hard work and focus on service to our community by our officers and staff has resulted in this award," said NNB President Barbara Hosaka "and we look forward to expanding our mission with the additional capital provided."

About Neighborhood National Bank

Neighborhood National Bank opened to the public in 1997 and was the first bank to be designated by the U.S. Treasury as a nationally chartered Community Development Bank (CDB), and a Community Development Financial Institution (CDFI), which requires the bank to place at least 60% of its deposits into loans into low-to-moderate income census tracts within the community.. Neighborhood National Bank is a full-service bank with assets exceeding \$100 million.

Neighborhood National Bank operates from three banking locations, one in San Diego, one in National City, and the newest location in East County. In addition, Neighborhood National Bank maintains standalone ATM sites in Paradise Valley and Mission Hills. For more banking information, please call 619-789-4400 or visit: www.mynnb.com.

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